The Treasurer is elected for a term of four (4) years and serves both the County and the Town of Madison. It is the duty of the Treasurer to collect all taxes due to the County, and to receive and account for every other form of revenue which comes to the County including license fees, permit fees, State income taxes, and fees associated with the Court system. The Treasurer is also responsible for managing the investment of all existing funds, including bond proceeds, and she represents the County and School Board in all banking activities. The Treasurer's sovereign status as an elected official ensures that local funds will be collected and invested by an officer who reports directly to the people.